

BOARD OF EDUCATION RETIREMENT SYSTEM

OF

THE CITY OF NEW YORK

500 PARK AVENUE
NEW YORK, N. Y.

FREDERICK D. CHAMBERS
SECRETARY

Date July 25, 1932.

Mr. Frank J. Shields,
9612 3rd Avenue,
Brooklyn, New York.

Dear Sir (Madam):

Recently you filed a claim for prior service credit, in accordance with the provisions of section 2, paragraph 5 and /or 6, of the rules and regulations of this retirement system for service in the Civil Service of the United States Government and Fee service with the City of New York. The claim has been verified and found to be correct.

In accordance with the provisions of section 2, paragraph 6, you are required to contribute on account of prior service in the Civil Service of the United States Government the amount you would have been required to contribute had you been a member of this retirement system during the period of allowable service claimed. The details of the arrears are indicated below. You are required to pay the arrears either in a lump sum - by total deduction from one payroll or by remittance of cash or check etc. - or in installments, the number which may not exceed the number of payroll periods in three years.

If you select the method of paying the arrears in more than one installment it will be necessary to add the amount of deferred interest to the arrears indicated below, the additional amount representing the interest on deferred payments.

Periodic deductions on account of arrears will be made in addition to the regular current deduction.

Two (2) blanks are transmitted herewith upon which to indicate your selection of the method of paying the arrears. Please execute one copy and return it to this office; retain the duplicate copy.

Please give this matter your PROMPT attention.

Yours truly,

FREDERICK D. CHAMBERS
Secretary to Board of Retirement

Tel. Volunteer 5-6600, Retirement Division

STATEMENT OF ARREARS

Amount of allowable service (in connection with above claim) - 8Y. 5M. 9D.

Amount of arrears, if paid in one payment \$ 412.42

(Where arrears are selected to be paid in more than one payment an additional calculation will be required upon receipt of the selection by the member. The recalculation is required due to interest on deferred payments)